

RESOLUTION NO. 2024-23

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAKE CLARKE SHORES, FLORIDA, ADOPTING THE FINAL BUDGET FOR FISCAL YEAR 2024/2025; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council held a Budget Workshop on July 9, 2024; and

WHEREAS, the Town Council held the First Public Hearing to adopt the Tentative Budget on September 9, 2024; and

WHEREAS, the Town Council believes that the Final General Fund, CRA Fund and Enterprise Budgets for the Fiscal Year 2024/2025 in the amount of \$9,813,278 will be in the best public interest; and

WHEREAS, Public Notice of the Town Council's intention to finalize the budget was published in the Palm Beach Post on September 20, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKE CLARKE SHORES, FLORIDA, as follows:

Section 1. The Final General Fund and Enterprise Budgets for Fiscal Year 2024/2025 is as follows:

Revenues	General Fund	Enterprise Funds	CRA Funds	Total All Funds
Ad Valorem Taxes (Millage 5.9950 per \$1,000)	\$2,355,284		\$177,137	\$2,532,421
Local Option, Use & Fuel Taxes	\$116,250			\$116,250
Franchise Fees	\$268,000			\$268,000
Telecommunications Services Tax	\$102,500			\$102,500
Licenses and Permits	\$247,000			\$247,000
Intergovernmental Revenue	\$524,500			\$524,500
Grants		\$123,500		\$123,500
Charges for Services	\$103,500	\$3,676,000		\$3,779,500
Fines and Forfeitures	\$40,500			\$40,500
Miscellaneous Revenues	\$255,500	\$554,000	\$2,500	\$812,500
Non-Revenues				
TOTAL SOURCES	\$4,013,034	\$4,353,500	\$179,637	\$8,546,171
Transfers In	\$285,000	\$672,107		\$957,107
Fund Balances/Reserves/Net Assets	\$300,000		\$10,000	\$310,000
TOTAL REVENUES, TRANSFERS, BALANCES	\$4,598,034	\$5,025,607	\$189,637	\$9,813,278

Expenditures	General Fund	Enterprise Funds	CRA Funds	Total All Funds
General Government Services	\$1,911,719		\$109,637	\$2,021,356
General Operations – Service Delivery		\$4,720,607		\$4,720,607
Public Safety	\$1,758,597			\$1,758,597
Physical Environment	\$927,718			\$927,718
Transportation				
TOTAL EXPENDITURES	\$4,598,034	\$4,720,607	\$109,637	\$9,428,278
Transfers Out		\$205,000	\$80,000	\$285,000
Fund Balances/Reserves/Net Assets		\$100,000		\$100,000
TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES & BALANCES	\$4,598,034	\$5,025,607	\$189,637	\$9,813,278

Section 2. This Resolution will take effect upon adoption

PASSED AND ADOPTED this 24th day of September, 2024

	FOR	AGAINST
BY: _____ Gregory Freebold, Mayor	_____	_____
_____ Jon Maples, Vice Mayor	_____	_____
_____ Bridget Keating, President Pro Tem	_____	_____
_____ Taylor Materio, Council Member	_____	_____
_____ Christian F. Maasbach, Council Member	_____	_____

ATTEST:

BY: _____
Mary Pinkerman, CMC
Town Clerk

Res 2024-23 Sponsored by the Town Council